

Greenville Street  
Railway Company  
To  
The Board of Directors  
Agreement

The State of South Carolina  
This agreement made and entered  
into on the thirty first day of  
December in the year of our Lord

One thousand eight hundred and seventy seven between The Gre-  
enville Street Railway Company of the said State of the first  
part and Thomas B. Hower and William J. Shumate of Greenville  
County South Carolina of the second part. Witnesseth That  
the said party of the first part, by virtue of a resolution of  
the stockholders, adopted on the twenty ninth day of December  
instant, has leased and does hereby lease the entire property  
of said Company, save and except the live stock, for the  
full term of five years from the first day of January  
eighteen hundred and seventy eight at an annual rental of  
One thousand Dollars payable on the first days of  
July and January of each year. And the said party  
of the first part further covenants and agrees to and with  
the said parties of the second part, to pay the taxes on said  
property, to furnish material for a connection and platform  
with the Greenville and Columbia Rail Road on Pendleton Street  
to furnish material necessary for macadamizing two feet on  
each side of the line of the track, if the same should be in-  
sisted on by the City Council of Greenville, and to put down  
said material, to allow the said party of the second part  
to have all the material now on hand to complete the  
macadamizing of the track, and if the same should be insuffi-  
cient to furnish them with additional material on the  
line of the track, to sell to said parties of the second  
part all the live stock of said Company for cash, at a  
price to be fixed by three disinterested appraisers, one to  
be selected by the party of first part, one to be selected  
by the parties of the second part and the third to be  
selected by these two, and to purchase such of said stock as  
may be on hand at the expiration of the term at a price  
to be determined in like manner. And the said party of  
the first part hereby reserves the right to mortgage  
the property herein leased irrespective of said lease  
and the said parties of the second part hereby accept the  
lease of said property and covenant and agree to and with  
the said party of the first part to pay said rental at  
the times hereinbefore specified; to build said connec-  
tion and platform with the Greenville & Columbia Rail Road  
to carry without charge all material for macadamizing  
two feet on each side of the track, if the same should  
be required, to finish the macadamizing of the track,  
to take the live stock at a price to be ascertained as  
above mentioned and pay cash therefor, to sell to  
the party of the first such of the live stock as may  
be on hand at the expiration of the term at a price  
to be ascertained in the same manner as the said